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Fiscal Cliff

Steven D. Dolvin
sdolvin@butler.edu

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JMDinvestments

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Fiscal Cliff

There has been much discussion surrounding the impending "fiscal cliff." So, what exactly is this? Well, it is a combination of items that effectively equate to about \$600 billion in potential spending cuts and tax increases. This represents about 4% of US GDP. So, failing to address these issues would likely result in a deep, prolonged recession. [Read a good summary here, American Action Forum.](#)

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